



## Resmark Acquires Multifamily from Archstone

By Bruce Haring | Los Angeles

Last Updated: May 14, 2013 01:21pm ET



*The Townhomes at Lost Canyon are a 157-unit multifamily in Santa Clarita.*

SANTA CLARITA, CA—**Resmark Apartment Living** has acquired the interest of former joint venture partner **Archstone** in a new 157-unit multifamily here. Terms of the deal were not disclosed.

**The Townhomes at Lost Canyon** offer rentals from the high \$1900s to \$2500. The leasing office opened late last month.

“We founded Resmark Apartment Living in 2010 and have been steadily growing our investments in high quality, well-located multifamily communities,” said a statement from **Rob Goodman**, chairman and CEO, **the Resmark Companies**.

Set on approximately 12.5 acres at the corner of Lost Canyon Road and Via Princessa, the Townhomes at Lost Canyon are adjacent to the **Fair Oaks Ranch** master-planned community.

The community’s on-site amenities include a resort-style pool and spa, open-air pool side lounge, yoga lawn, business and fitness centers, dog park, playground and barbecue area. Each residence has three bedrooms with two baths and powder room, and a two-car garage offering direct home access.

The interiors have wood-grained flooring, stone and plush bedroom carpeting. Kitchens include European-style cabinetry, quartz countertops and GE appliances. Select units have dens, extended private patios with fireplaces, balconies and patios; all homes include upper-level laundry areas.

Construction of the Townhomes at Lost Canyon began in February 2012. Resmark completed development of the project and has retained **Lincoln Property Co.** to manage the community.

Resmark Apartment Living owns or is a joint venture partner in numerous apartment communities in cities throughout California, Arizona and Washington. Apartment communities owned by Resmark in Southern California include **the Avenue** in Hollywood, a collection of 180 luxury residences, including eight two-story penthouses; and **Union Place**, with 125 two- and three-bedroom residences in a residential neighborhood in Placentia.

Resmark is a national private equity firm focused on real estate. The Resmark divisions—**Resmark Land and Housing**, **Resmark Apartment Living** and **Resmark Shopping Centers**—finance, acquire, develop and manage real estate in the western United States, including California, Washington and Arizona, as well as in other select major metropolitan markets nationwide.

As reported earlier by GlobeSt.com, Resmark teamed with **Shea Properties** on a joint venture in the Milpitas area for a 200-unit multifamily.