



Resmark and Intracorp to Develop Two New Seattle Res Projects

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8th Ave

and two-bedroom floor plans. Located in the heart of the "U District," it is one-half mile from the University of Washington and walking distance to shopping, dining and entertainment. A portion of the units will be leased under affordable housing guidelines.

At Northeast 63rd Street, the building will offer contemporary units ranging in size from 385 sf to 800 sf with a mix of studios, one- and two-bedroom units. There will also be four live/work units. Located in the generally single-family Roosevelt neighborhood, the building is close to major employers, five miles from the central downtown business district and walking distance to a host of amenities including an array of retail and restaurants on Roosevelt Way. The development will also include units leased under affordable housing guidelines.



63rd Roosevelt

socializing are also a priority to this demographic and are key features in these new properties," noted Lis Soldano, Vice President of Residential Development in Intracorp's Seattle office. The company has over a 20-year track record of infill residential development on the West Coast and has completed 19 projects and over 2,200 multifamily units in the greater Seattle area.

Resmark Apartment Living and Intracorp have partnered to develop two urban apartment communities, totaling 273 units, in the northeast region of Seattle. A seven-story, 161-unit building is planned in the University District at 4545 8th Avenue Northeast, and a six-story, 112-unit building at 1020 Northeast 63rd Street.

The 8th Avenue Northeast property is designed to fit the demands and lifestyle of students and young professionals. Units will range in size from 385 sf to 754 sf with studio, one-bedroom, one-bedroom/den

Both properties will offer the most current technology to provide the level of access and connectivity demanded by "Generation Y" residents. Each will be designed as a sustainable building with green elements including systems and programs to improve indoor air quality and energy efficiency. They also will promote alternative transportation as both are walking distance to public transportation and will offer ample bike storage. Construction of the two apartment buildings is expected to commence in the first quarter of 2013.

"We know this market well and have tailored these apartments to appeal to the young professional that wants an environmentally friendly, modern living environment. Communal areas for working or