

February 11th, 2014, 2:49 pm

Bryton Homes, Resmark Land plan joint venture

McLean-based Bryton Homes plans to develop 117 single-family homes in Stafford County in a joint venture with investment firm [Resmark Land and Housing](#).

The development, Moncure Valley, will be built on 53 acres of farm land near Stafford's courthouse area. It's near Richmond American Homes' Moncure Estates development.

A limited liability company comprising the developers last month paid \$5.83 million for the land, which is between Bells Hill Road and Interstate 95 and is just north of Courthouse Road.

Resmark executive Alexandra Johns said in a news release that Stafford has been experiencing rapid growth, which the firm expects to continue going forward.

Moncure Valley will offer five different floor plans ranging from 1,960 square feet to more than 4,000 square feet. Starting prices are anticipated to be in the mid-\$300,000s.

Bryton plans to open an on-site sales office this summer and complete a model home late this fall.