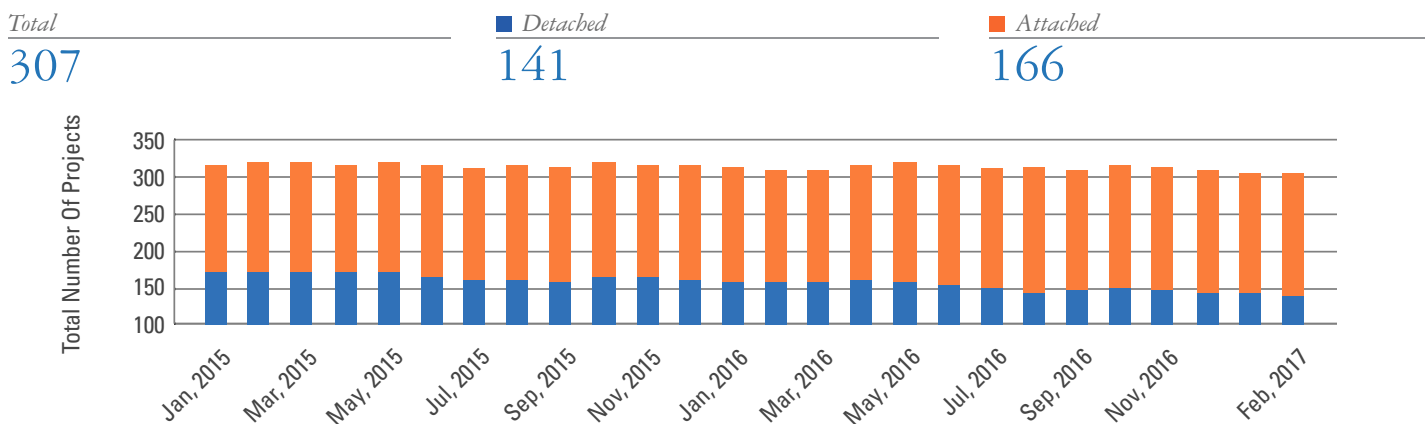


NUMBER OF ACTIVE PROJECTS



ACTIVE BUILDERS *top 15 results*

RANK	BUILDER	# OF YTD SALES	% MARKET SHARE	# OF PROJECTS	AVG PRICE	AVG SALES
1	NVR Inc.	1238	23.24%	42	\$365,201	2.75
2	Toll Brothers	692	12.99%	39	\$615,429	1.71
3	CalAtlantic Homes	432	8.11%	19	\$370,048	1.34
4	Blenheim Homes	165	3.10%	8	\$310,937	1.54
5	Lennar	152	2.85%	6	\$498,884	3.01
6	D.R. Horton	148	2.78%	4	\$404,746	2.10
7	W.B. Homes	120	2.25%	5	\$366,054	1.76
8	Judd Builders	113	2.12%	4	\$563,823	1.86
9	PulteGroup Inc.	105	1.97%	6	\$339,601	1.93
10	County Builders Inc.	86	1.61%	3	\$430,539	2.44
11	T.H. Properties	83	1.56%	7	\$287,428	1.64
12	K. Hovnanian Homes	82	1.54%	2	\$441,477	1.08
13	JP Orleans	81	1.52%	5	\$586,000	1.42
14	Dranoff Properties	78	1.46%	2	\$1,805,900	3.63
	Mignatti Companies	78	1.46%	2	\$669,900	2.71

NEW HOME

NEW DETACHED MEDIAN HOME PRICE

Change from Previous Year:

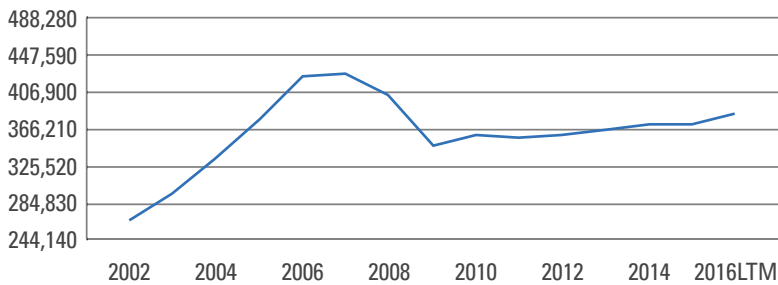
3.0% ↑

29-year Historical Average:

\$279,404

■ Dec. 2016 Median Detached Closing Home Price:

\$382,981



NEW ATTACHED MEDIAN HOME PRICE

Change from Previous Year:

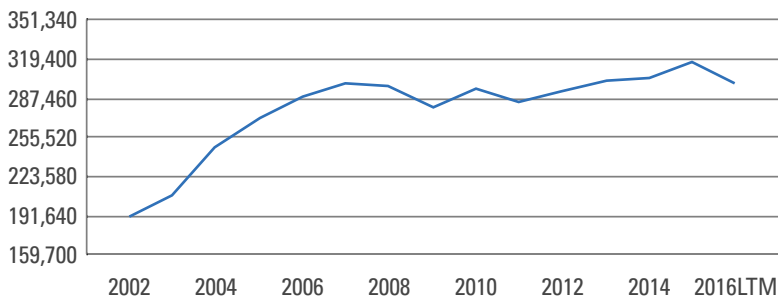
-5.4% ↓

29-year Historical Average:

\$202,480

■ Dec. 2016 Median Attached Closing Home Price:

\$300,846



Summary

The median closing price for a new detached home in the Philadelphia-Camden-Wilmington, PA-NJ-DE-MD region increased 2.1% year-over-year to \$382,981 in December while the median closing price for a new attached home decreased 8.4% from the same year-ago period to \$300,846. Homes priced between \$300,000 and \$400,000 experienced the most closing activity over the past year. The new home affordability ratio for a detached home reached 41.6% in December.

Key Highlights

- Ryan Homes recently had a grand opening of their new community in Middletown, DE called the Estates at St. Anne's. The single-family home community offers plans starting at nearly 2,800 sq. ft. with prices starting in the high \$360,000s.
- In one of the biggest residential sales of the year, a nearly 7,000 sq. ft. penthouse unit at the Residences at Two Liberty Place recently sold for \$11 million.
- The Concordia Group has started construction of their huge development project at the former Mt. Sinai Hospital at 4th and Reed in Philadelphia with 95 townhomes under construction.