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IN BRIEF

California Real Estate Firm Buys Into Austin Market

March 3, 2018 - the Resmark Cos., a Los Angeles-based private equity real estate firm, said it has entered the Texas market and is partnering on its first two investments in the state: 235 homes in Leander and Georgetown.

Both communities are joint ventures with local homebuilder and developer Avi Homes.

Construction on the first houses in Michelle Townhomes in Leander is due to begin in November. The project will have 125 single-family attached townhomes in all. In Georgetown, construction is expected to start in July on Vista Vera, 110 attached duplexes along Westinghouse Road.

Resmark has participated in more than 215 investments encompassing about 32,000 single-family and multifamily housing units and has committed about \$3.2 billion of capital.